

THE CATHEDRAL QUARTER COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

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DIRECTORS:

Mr J Hurdis  
Mr M P A Langsdale  
Mr C L Bunting  
Mr F G Cunningham  
Dr C J Foster  
Mr D N Jackson  
Ms D J Jardine  
Mr J L Marshall  
Dr P J A Robinson  
Mr J Wright

REGISTERED OFFICE:

2nd Floor  
12 The Strand  
Derby  
Derbyshire  
DE1 1BA

REGISTERED NUMBER:

06057365 (England and Wales)

AUDITORS:

Sibbalds Limited  
Chartered Accountants and Statutory Auditor  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

BALANCE SHEET  
28 FEBRUARY 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,802		2,624
CURRENT ASSETS					
Debtors	5	49,702		47,001	
Cash at bank and in hand		256,638		305,718	
		<u>306,340</u>		<u>352,719</u>	
CREDITORS					
Amounts falling due within one year	6	<u>71,595</u>		<u>106,114</u>	
NET CURRENT ASSETS			<u>234,745</u>		<u>246,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>237,547</u></u>		<u><u>249,229</u></u>
RESERVES					
Income and expenditure account			<u>237,547</u>		<u>249,229</u>
			<u><u>237,547</u></u>		<u><u>249,229</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22/09/2025 and were signed on its behalf by:

*Fraser Cunningham*

.....  
Mr F G Cunningham - Director

1. STATUTORY INFORMATION

The Cathedral Quarter Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

As at 28 February 2025 there were 18 (2024: 21) members of the company each of whom has undertaken to contribute an amount not exceeding £10 in the event of the company winding up.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Bad debts

During the current and previous financial year, bad debts in respect of BID levy income have been provided for based upon a percentage applied to the stage of recovery.

Accounts in credit

Accounts in credit arise when an annual BID levy invoice has been paid by a business but they have left the area part way through a year. During the current and previous financial year, accounts in credit are provided for on a sliding scale depending how far back the accounts in credit relates to.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company's main source of income is a levy on businesses in The Cathedral Quarter.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Going concern

The company made a deficit of £11,682 for the year ended 28th February 2025 (2024: surplus of £15,942). The Directors have prepared the accounts on a going concern basis which assumes that the company will continue to trade for the foreseeable future. The validity of the assumption is based on the directors' assessment of future cash forecasts and expected income projections.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2024 - 4).

## 4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2024	13,478
Additions	1,300
	<u>14,778</u>
At 28 February 2025	
DEPRECIATION	
At 1 March 2024	10,854
Charge for year	1,122
	<u>11,976</u>
At 28 February 2025	
NET BOOK VALUE	
At 28 February 2025	<u>2,802</u>
At 29 February 2024	<u>2,624</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	19,409	10,388
Social security & other taxes	-	263
VAT	9,555	9,764
Prepayments	20,738	26,586
	<u>49,702</u>	<u>47,001</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	43,131	70,032
Social security and other taxes	1,574	-
Pension creditor	338	295
Other creditors	209	509
Accruals and deferred income	26,343	35,278
	<u>71,595</u>	<u>106,114</u>

## 7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Hari Vasdev MEng FCA (Senior Statutory Auditor)  
for and on behalf of Sibbalds Limited

## 8. OTHER FINANCIAL COMMITMENTS

At the year end the company has financial commitments amounting to £2,995 (2024: 10,183).