

Financial Statements
for the Year Ended 29 February 2020
for
The Cathedral Quarter Company Limited

The Cathedral Quarter Company Limited

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The Cathedral Quarter Company Limited

**Company Information
for the Year Ended 29 February 2020**

DIRECTORS:

J Hurdis
M P A Langsdale
Dr C J Foster
D J Jardine
F G Cunningham
D J Nelson
M A Suleman
C L Bunting
J C Smale
N D Peatfield

REGISTERED OFFICE:

c/o Partnerships for Better Business Ltd
Iron Gate House, 10 Iron Gate
Cathedral Quarter
Derby
Derbyshire
DE1 3FJ

REGISTERED NUMBER:

06057365 (England and Wales)

AUDITORS:

Mabe Allen LLP
Chartered Accountants
Statutory Auditors
50 Osmaston Road
Derby
DE1 2HU

The Cathedral Quarter Company Limited (Registered number: 06057365)

**Balance Sheet
29 February 2020**

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		667		1,334
CURRENT ASSETS					
Debtors	6	11,174		25,276	
Cash at bank and in hand		<u>217,722</u>		<u>176,959</u>	
		228,896		202,235	
CREDITORS					
Amounts falling due within one year	7	<u>62,334</u>		<u>49,583</u>	
NET CURRENT ASSETS			<u>166,562</u>		<u>152,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>167,229</u>		<u>153,986</u>
RESERVES					
Retained earnings			<u>167,229</u>		<u>153,986</u>
			<u>167,229</u>		<u>153,986</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2020 and were signed on its behalf by:



D J Nelson - Director

The Cathedral Quarter Company Limited

Notes to the Financial Statements for the Year Ended 29 February 2020

1. STATUTORY INFORMATION

The Cathedral Quarter Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

As at 29 February 2020 there were 94 (2019: 106) members of the company each of whom has undertaken to contribute an amount not exceeding £10 in the event of the company winding up.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

The company's main source of income is a levy on business rate payers in The Cathedral Quarter.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5).

The Cathedral Quarter Company Limited

Notes to the Financial Statements - continued for the Year Ended 29 February 2020

5. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 March 2019 and 29 February 2020	<u>9,721</u>
DEPRECIATION	
At 1 March 2019	8,387
Charge for year	<u>667</u>
At 29 February 2020	<u>9,054</u>
NET BOOK VALUE	
At 29 February 2020	<u>667</u>
At 28 February 2019	<u>1,334</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	3,693	16,213
Social security & other taxes	-	1,223
VAT	5,293	6,725
Prepayments	<u>2,188</u>	<u>1,115</u>
	<u>11,174</u>	<u>25,276</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	35,278	30,583
Social security and other taxes	1,206	-
Other creditors	901	3,820
Accruals and deferred income	<u>24,949</u>	<u>15,180</u>
	<u>62,334</u>	<u>49,583</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David John Allen BA FCA (Senior Statutory Auditor)
for and on behalf of Mabe Allen LLP